

**DRAFT**

# **LONG-TERM FINANCIAL PLAN**

**2023-2033**

Kokatha  
Country

**ROXBY  
DOWNS**

[WWW.ROXBYPUBLICCOUNCIL.COM.AU](http://WWW.ROXBYPUBLICCOUNCIL.COM.AU)



## **ACKNOWLEDGEMENT OF COUNTRY**

The Municipal Council of Roxby Downs acknowledge the Traditional Custodians of the lands on which we work and live, and recognise their continuous connection to land, waterways and community. We pay respect to the Elders past and present.



*2022 Kokatha Art Prize Winner Matthew Moore*



*2022 Kokatha Art Prize Winner Paulette Williams*



*2022 Kokatha Art Prize Winner Paulette Williams*



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# CHIEF EXECUTIVE STATEMENT

## Financial Sustainability

The Municipal Council of Roxby Downs (Roxby Council) was established under the *Roxby Downs (Indenture Ratification) Act 1982*. The purpose of establishing Roxby Council was to operate with all the powers, functions and duties of a South Australian Local Government Authority, with a number of notable exceptions:

- The requirement of elected Councillors was suspended with an appointed "Administrator" performing all of the decision making functions of the Council.
- Power and water, distribution and retail business units have been created, to support the delivery of electricity, potable water and reticulated sewage services to Roxby Downs.
- The State Government and BHP Olympic Dam are required consider and endorse the Council's annual budget and rates prior to the Council adopting the budget and declaring the rates.

The indenture agreement provides the Council with strategic powers as well as responsibilities under the *Local Government Act 1999*. Importantly the agreement provides the Council with exclusive power to reticulate and retail potable water and electricity to the Roxby Downs Community.

Under the terms of the indenture, the State Government of South Australia and the joint venture partner (today BHP) will jointly cover the cost of the Municipal Deficit. The Municipal Deficit is defined as the net cost of operating the Council less the results attributed to the provision of water and power.

In recent years, the State Government and BHP have equally contributed \$300,000 each towards the Municipal Deficit.

The cumulative result of this outcome reinforces the interdependency between Council general operations, power and water for cash flow and financial sustainability. On a consolidated basis the Municipal Council of Roxby Downs is financially sustainable operating at a small operating surplus for the first three years of the ten-year period. While the remaining years see small losses, Council will be:

- 1) Ensuring asset replacement & renewal commitments are commensurate with the evolution of actual asset management experience unique to the Roxby Downs environment.
- 2) Undertaking a review of its discretionary service areas to ensure that relevant services that enhance the quality of life experience in Roxby Downs are provided in a cost effective way.

From its establishment in 1988 Roxby Downs is supported by infrastructure assets that are still relatively young in comparison to other Council's in South Australia with the majority of our assets not requiring replacement during the life of this plan. We do, however, make a commitment in this LTFP to renew assets as detailed within our Asset Management Plan, and give proper consideration to the viability and long term implications from the construction of new assets and the associated costs it may place on future generations for maintenance, renewal and replacement.

Climate change has been identified as an emerging strategic risk, with implications for infrastructure durability, the environment and liveability. The Council's climate change strategy provides guidance on townscape asset management and environmental improvement through active intervention with expanded use of recycled water and creating shaded public spaces.

The Roxby Downs economy is significantly dependent on the operation of Olympic Dam for economic development and employment. Emerging opportunities with the recent developments on Oak Dam exploration results and the acquisition of OZ Minerals by BHP augur well for the future viability of Roxby Downs as a regional centre for the copper province.

The success of Olympic Dam in optimising the potential of the copper province is also pivotal to the ongoing financial sustainability of the Roxby Council.



## PURPOSE OF THE LONG-TERM FINANCIAL PLAN

The Long-term Financial Plan (LTFP) is an integral part of Council's suite of strategic documents, and a requirement under the *Local Government Act 1999*.

The LTFP is a planning document, setting the agenda for investment in Roxby Downs over the next 10 years. It shows in financial terms how the Council's Annual Business Plans link in with the Asset Management Plan and other long-term documents. It also shows the impact on annual budgets over the next decade of Council's key income streams (including rates, user charges, etc.), major expense items (such as employee costs) and asset renewal expenditure (CAPEX).

## BASIS OF PREPARATION

The LTFP has been informed by the Draft Asset Management Plan, which takes a long-term view of Council's many assets. The Draft Asset Management Plan attempts to predict, based on their various condition assessments, the future costs associated with ensuring that Council's assets are maintained to the required standards of serviceability and safety.

The LTFP has also been informed by Council's Strategic Plan 2021-2025. The Strategic Plan informs Council's long-term planning around policies and investments, by identifying priorities for the Roxby Downs community and moving towards the Roxby aspiration of being Australia's most highly regarded mining town.

Actions are aligned to the key pillars of:

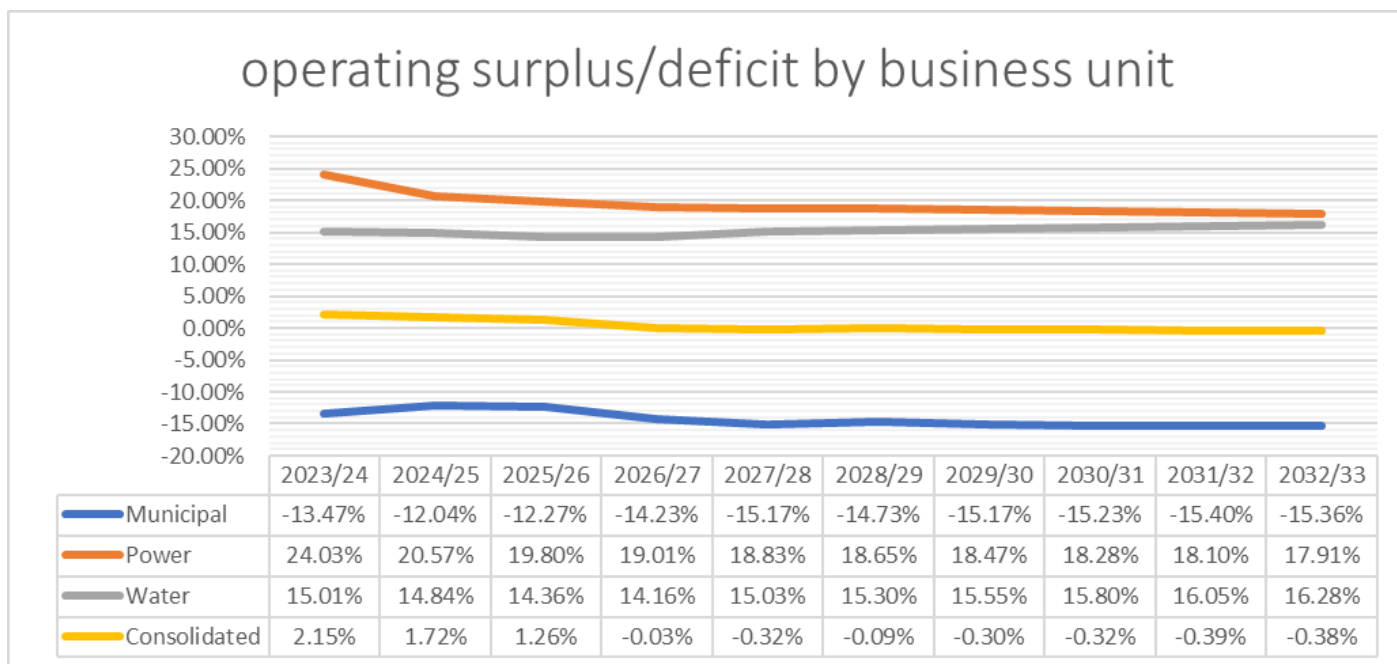
<b>Health and wellness</b>	A place that provides services and facilities to assist our community to achieve positive wellbeing outcomes.
<b>Community vibrancy</b>	A vibrant, active, inclusive and engaging community that fosters connections between community members.
<b>Environment and sustainability</b>	A town which respects its natural heritage and offers practical initiatives that benefit the community and preserve the environment.
<b>Economic development</b>	Provide efficient services to the business sector which will contribute to the success in our local economy.
<b>Infrastructure and essential services</b>	Provide quality, contemporary, value for money community assets and services. We will focus on sustainable infrastructure and essential services.
<b>Community services</b>	The needs of our diverse community are supported by the delivery of responsive and relevant community services.
<b>Communication</b>	Timely and consistent communication that engages community, business and other stakeholders. Facilitate opportunities for comment and input in decision making.



The LTFP has been developed around the three business units of Council, being Municipal, Roxby Power and Roxby Water.

Roxby Council operates under the powers of the *Roxby Downs (Indenture Ratification) Act 1982* and the *Local Government Act 1999*. The provisions of the Indenture Act determine the financial parameters of the Council, with provisions to exclusively reticulate and retail power and water within Roxby Downs, in addition to traditional local government property rating capacity.

A summary of these three business units within Roxby Downs details the contribution to the overall operating result:



**MUNICIPAL**

The Municipal business unit of Council includes those services attributed to a traditional local government organisation. This includes the management of traditional local government infrastructure assets such as transport, drainage, parks and gardens and community facilities and buildings as well as the delivery of services like waste collection and dog and cat management.

**ROXBY LINK**

A major component of the Municipal business of Council is Roxby Link. A vital element to the community of Roxby Downs, it is our commitment to maintaining the wellbeing of our residents providing a lifestyle not normally available in such a remote location.

Roxby Link has seen an increase in the use of facilities back to pre-Covid levels. It does, however have the largest portion of the overall operating deficit of the business units, as services are provided to the Community at a low or no fee basis. Understanding that we must provide value for money to our community the services provided by Roxby Link are continually reviewed to improve the quality and efficiency of those services for the community. Over the first few years of this LTFP service reviews of key Roxby Link areas including, Library and Youth services will be undertaken with a view to reducing the cost of the Municipal business unit to an affordable level.



### General Rate Revenue

Council is proposing a general rate increase of 7.5%, based on the March 2023 Adelaide CPI of 7.9%. In 2022/23 the general rate revenue increase was 4.7%.

The maximum capping under section 153 (3) will increase for 2023/2024 to 12% from 10% in 2022/23. Council's current methodology is to set the rate in the dollar to maintain an average rate increase approximately equal to the overall rate revenue increase from the previous year. The cap is intended to allow for any large outliers.

Council also applies the principle that the rate-in-the dollars be adjusted to ensure the increase is equitably spread across the different land use codes.

Over the life of the plan rate increase will be kept in line with CPI, except where Council must recover additional cost increases outside of their control or the community has agreed that service levels will be increased.

### Municipal - Waste Service Charge

Council has entered a new waste contract with Veolia which is due to commence on the 1st June 2023. The cost of waste disposal has increased considerably over the term of the previous waste contract agreement. Council was not subject to increases over the term of the previous contract and as a result, the waste levy recovered from residential properties will increase in 2023/24 15% to partially recover the increase in collection and disposal of waste for the Roxby Township Council will be seeking the co-operation of residents to ensure that waste is disposed of in the correct bins to reduce the amount of waste that is sent to landfill.

### **ROXBY POWER**

It is anticipated that consumption of electricity will remain constant over the term of the LTFP. An increase in the uptake of Solar is forecast to continue over the foreseeable future. With the overall operating surplus for Electricity Operations at \$1.1M, no change has been forecast to the tariffs for the current budget year and modest increases in line with forecast CPI, over the term of the LTFP. The council will undertake a pricing review of electricity tariffs over the next year to ensure our pricing structure is consistent with other energy providers. These pricing reviews will continue over the term of the LTFP.

### **ROXBY WATER**

Water & sewerage operations continue to run at a surplus, forecasting \$722K for the 2023/2024 budget year. Annual water consumption remains constant resulting in tariffs for water and sewer charges to remain the same as for 2022/2023.

Roxby Council and BHP have been collaborating on practical measures to reduce the offtake of potable water to the township. This work has focused on the potential to increase the quantity of recycled treated wastewater that is available for irrigation. This water would be used to replace potable water currently deployed for irrigation of grassed areas and landscaping zones within the town Centre. Potential areas to initially benefit from this practice would include the town ovals, Lions Park, Roxby Link environs and Richardson Place. Similarly with Power, Council will continue to review water and sewer tariffs during the term of the LTFP.





## ASSUMPTIONS

The development of the LTFP has also been influenced by the following general assumptions:

### Generic Economic Factors

Recent Consumer Price Index (CPI) figures are the highest since 1990 with CPI increase for the December 2022 quarter reaching 8.6% in Adelaide and an average of 7.8% across Australia. The March 2023 quarter CPI increase for Adelaide was 7.9% with the average across Australian capital cities reaching 7%.

The following assumptions are the basis for forecast LTFP calculations:

Global income and expenditure changes										
Changes over previous year after applying all changes (including individual changes)										
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Forecast CPI Increase	7.55%	6.65%	3.60%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Operating Income										
General Rates	7.55%	6.65%	3.60%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Waste Charge	15.00%	13.40%	7.20%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Electricity	0.00%	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Water & Sewer	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Roxby Link	6.00%	1.27%	2.20%	2.13%	2.13%	2.13%	2.13%	2.13%	2.13%	2.13%
Investment Income	4.05%	3.55%	3.05%	2.55%	2.05%	1.75%	1.55%	1.35%	1.25%	1.05%
Operating Expenditure										
Employee Costs - Salaries & Wages	-0.60%	4.28%	3.00%	3.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Materials Contracts and Other Expenses	0.20%	5.00%	3.00%	3.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Depreciation - IPP&E	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

### Olympic Dam

- A strong outlook for copper and other minerals provides confidence on the future of Olympic Dam.
- The pivotal relationship between Olympic Dam operations and the Roxby Downs economy.



## Assets

The Cash Flow Statement shows that Council will be able to fund its asset renewal at levels planned within the Asset Management plan. For the purposes of accurately identifying the true cost of services, three operating entities have been identified being Municipal, Roxby Power and Roxby Water.

Roxby Water and Roxby Power own and operate certain asset components that are critical to their networks and are high in value. An updated version of the Asset Management Plan has been prepared this year and a reconciliation of this plan to the LTFP is provided.

Class	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Land	-	-	-	-	-	-	-	-	-	-
Council Buildings	-	-	-	3,729	-	-	180,000	91,139	309,241	28,086
Other Buildings	-	-	-	-	-	19,788	-	-	-	1,004,421
<b>Infrastructure</b>										
• Stormwater Drainage	12,037	-	-	4,724	4,724	12,771	-	-	-	-
• Roads	42,284	35,321	42,987	467,063	255,780	110,653	90,677	203,727	437,982	115,040
• Footpaths	-	-	-	-	-	-	-	-	-	-
• Kerb & Guttering	-	-	-	-	-	-	-	-	-	-
• Car Parks	-	-	5,922	50,470	-	6,223	-	-	-	-
• Parks & Gardens	-	52,720	8,924	1,254,052	109,965	313,565	26,540	48,373	12,729	66,405
• Power Infrastructure	100,000	100,000	100,000	593,204	1,032,022	226,692	100,000	275,122	130,697	100,000
• Water Infrastructure	-	62,234	6,698	31,913	6,156	255,446	3,914	10,922	-	-
• Sewerage Infrastructure	66,224	8,500	17,000	112,878	39,666	-	17,167	110,895	139,508	5,077
Plant & Equipment	147,102	212,756	45,118	366,283	83,975	140,511	293,672	162,069	359,692	87,703
Furniture & Fittings	37,084	52,647	36,945	43,708	-	170,969	60,957	28,607	37,415	-
Total AR	404,731	524,178	263,594	2,928,024	1,532,288	1,256,618	772,927	930,854	1,427,264	1,406,732
<b>Reconciliation</b>										
AR removed from program	195,074	265,404	34,794	-	-	-	-	-	-	-
New projects added AR program	484,300	438,800	290,000	40,000	-	-	-	-	-	-
AR from 22/23 program not commenced	530,000	200,000	-	-	-	-	-	-	-	-
Indexation		12,939	18,455	322,477	215,256	214,805	156,310	216,471	374,227	411,964
Balance as LTFP	1,223,957	910,513	537,255	3,290,501	1,747,544	1,471,423	929,237	1,147,325	1,801,491	1,818,696
<b>Business Unit allocation</b>										
Municipal	802,733	731,243	403,511	2,396,260	518,065	906,143	782,216	656,715	1,373,132	1,679,136
Power	100,000	105,000	108,150	696,187	1,177,242	266,408	121,724	340,775	210,197	133,011
Water	321,224	74,270	25,594	198,054	52,237	298,872	25,297	149,835	218,162	6,549
Total	1,223,957	910,513	537,255	3,290,501	1,747,544	1,471,423	929,237	1,147,325	1,801,491	1,818,696



## **KEY OUTCOMES / CONCLUSIONS**

### **Council's Ability To Deliver Balanced (or surplus) Operating Budgets**

While Council is committed to delivering either balanced or surplus operating budgets the attached Statement of Comprehensive Income illustrates surpluses over the early part of the LTFP with small deficits in the latter part of the 10-year horizon. This highlights that Council must review its discretionary services, ensuring that it is providing only those that contribute effectively to the wellbeing of its community and at the least cost. This will also require a conversation with the community to make sure they are services that the community values and is willing to fund through the payment of their rates.





## APPENDIX 1 - FINANCIAL STATEMENTS



Municipal Council of Roxby Downs  
10 Year Financial Plan for the Years ending 30 June 2033

STATEMENT OF COMPREHENSIVE INCOME - CONSOLIDATED

Scenario: Public Consultation	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income</b>										
Rates	6,241,364	6,723,111	7,004,871	7,214,793	7,431,008	7,653,705	7,883,078	8,119,327	8,362,659	8,613,286
Statutory Charges	54,263	55,348	56,455	57,584	58,736	59,911	61,109	62,331	63,578	64,849
User Charges	11,269,239	11,386,970	11,618,124	11,852,697	12,092,029	12,336,215	12,585,355	12,839,550	13,098,904	13,363,522
Grants, Subsidies and Contributions	767,564	897,735	903,189	908,752	914,426	920,214	926,118	932,140	938,282	944,547
Investment Income	930,912	854,270	786,807	678,176	535,737	566,267	509,474	476,232	433,405	416,099
Reimbursements	9,650	9,937	10,170	10,395	10,626	10,862	11,103	11,350	11,603	11,861
Other Income	55,852	56,969	58,109	59,271	60,456	61,665	62,899	64,157	65,440	66,748
<b>Total Income</b>	<b>19,328,844</b>	<b>19,984,341</b>	<b>20,437,725</b>	<b>20,781,669</b>	<b>21,103,018</b>	<b>21,608,839</b>	<b>22,039,135</b>	<b>22,505,087</b>	<b>22,973,871</b>	<b>23,480,913</b>
<b>Expenses</b>										
Employee Costs	5,611,782	5,851,795	6,027,349	6,208,169	6,332,333	6,458,980	6,588,159	6,719,922	6,854,321	6,991,407
Materials, Contracts & Other Expenses	10,185,800	10,581,439	10,850,102	11,179,805	11,335,781	11,562,497	11,799,747	12,029,622	12,270,214	12,521,619
Depreciation, Amortisation & Impairment	3,112,017	3,204,838	3,300,443	3,398,916	3,500,343	3,604,814	3,712,418	3,823,251	3,937,408	4,054,990
Finance Costs	1,348	3,479	2,721	1,931	1,110	1,455	4,175	3,265	2,318	1,332
Net loss - Equity Accounted Council Businesses	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>18,910,947</b>	<b>19,641,551</b>	<b>20,180,614</b>	<b>20,788,822</b>	<b>21,169,567</b>	<b>21,627,745</b>	<b>22,104,500</b>	<b>22,576,060</b>	<b>23,064,261</b>	<b>23,569,348</b>
<b>Operating Surplus / (Deficit)</b>	<b>417,897</b>	<b>342,790</b>	<b>257,111</b>	<b>(7,153)</b>	<b>(66,549)</b>	<b>(18,906)</b>	<b>(65,364)</b>	<b>(70,973)</b>	<b>(90,390)</b>	<b>(88,435)</b>
Amounts Received Specifically for New or Upgraded Assets	150,000	-	-	-	-	-	-	-	-	-
<b>Net Surplus / (Deficit)</b>	<b>567,897</b>	<b>342,790</b>	<b>257,111</b>	<b>(7,153)</b>	<b>(66,549)</b>	<b>(18,906)</b>	<b>(65,364)</b>	<b>(70,973)</b>	<b>(90,390)</b>	<b>(88,435)</b>

**Municipal Council of Roxby Downs**  
**10 Year Financial Plan for the Years ending 30 June 2033**

**STATEMENT OF COMPREHENSIVE INCOME - MUNICIPAL**

Scenario: Public Consultation

	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income</b>										
Rates	6,241,364	6,723,111	7,004,871	7,214,793	7,431,008	7,653,705	7,883,078	8,119,327	8,362,659	8,613,286
Statutory Charges	54,263	55,348	56,455	57,584	58,736	59,911	61,109	62,331	63,578	64,849
User Charges	1,685,739	1,707,230	1,744,789	1,781,896	1,819,811	1,858,553	1,898,140	1,938,591	1,979,925	2,022,164
Grants, Subsidies and Contributions	767,564	897,735	903,189	908,752	914,426	920,214	926,118	932,140	938,282	944,547
Investment Income	1,980,912	1,904,270	1,836,807	1,728,176	1,585,737	1,616,267	1,559,474	1,526,232	1,483,405	1,466,099
Reimbursements	9,650	9,937	10,170	10,395	10,626	10,862	11,103	11,350	11,603	11,861
Other Income	55,852	56,969	58,109	59,271	60,456	61,665	62,899	64,157	65,440	66,748
<b>Total Income</b>	<b>10,795,344</b>	<b>11,354,601</b>	<b>11,614,390</b>	<b>11,760,868</b>	<b>11,880,801</b>	<b>12,181,177</b>	<b>12,401,920</b>	<b>12,654,128</b>	<b>12,904,892</b>	<b>13,189,555</b>
<b>Expenses</b>										
Employee Costs	5,029,519	5,240,419	5,397,632	5,559,561	5,670,752	5,784,167	5,899,850	6,017,847	6,138,204	6,260,968
Materials, Contracts & Other Expenses	5,530,619	5,743,509	5,853,114	6,033,808	6,117,764	6,240,119	6,370,921	6,492,220	6,622,064	6,760,506
Depreciation, Amortisation & Impairment	1,684,746	1,734,748	1,786,251	1,839,298	1,893,937	1,950,215	2,008,182	2,067,887	2,129,384	2,192,725
Finance Costs	1,348	3,479	2,721	1,931	1,110	1,455	4,175	3,265	2,318	1,332
Net loss - Equity Accounted Council Businesses	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>12,246,232</b>	<b>12,722,156</b>	<b>13,039,717</b>	<b>13,434,598</b>	<b>13,683,562</b>	<b>13,975,956</b>	<b>14,283,129</b>	<b>14,581,219</b>	<b>14,891,970</b>	<b>15,215,531</b>
<b>Operating Surplus / (Deficit)</b>	<b>(1,450,888)</b>	<b>(1,367,555)</b>	<b>(1,425,327)</b>	<b>(1,673,730)</b>	<b>(1,802,762)</b>	<b>(1,794,779)</b>	<b>(1,881,209)</b>	<b>(1,927,092)</b>	<b>(1,987,078)</b>	<b>(2,025,976)</b>
Amounts Received Specifically for New or Upgraded Assets	150,000	-	-	-	-	-	-	-	-	-
<b>Net Surplus / (Deficit)</b>	<b>(1,300,888)</b>	<b>(1,367,555)</b>	<b>(1,425,327)</b>	<b>(1,673,730)</b>	<b>(1,802,762)</b>	<b>(1,794,779)</b>	<b>(1,881,209)</b>	<b>(1,927,092)</b>	<b>(1,987,078)</b>	<b>(2,025,976)</b>



**Municipal Council of Roxby Downs  
10 Year Financial Plan for the Years ending 30 June 2033**

Scenario: Public Consultation

**STATEMENT OF COMPREHENSIVE INCOME - POWER**

	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income</b>										
User Charges	4,771,500	4,771,500	4,866,930	4,964,269	5,063,554	5,164,825	5,268,122	5,373,484	5,480,954	5,590,573
<b>Total Income</b>	<b>4,771,500</b>	<b>4,771,500</b>	<b>4,866,930</b>	<b>4,964,269</b>	<b>5,063,554</b>	<b>5,164,825</b>	<b>5,268,122</b>	<b>5,373,484</b>	<b>5,480,954</b>	<b>5,590,573</b>
<b>Expenses</b>										
Employee Costs	322,246	338,358	348,509	358,964	366,144	373,466	380,936	388,555	396,326	404,252
Materials, Contracts & Other Expenses	2,474,510	2,598,236	2,676,183	2,756,468	2,811,597	2,867,829	2,925,186	2,983,690	3,043,363	3,104,231
Depreciation, Amortisation & Impairment	828,326	853,176	878,771	905,134	932,288	960,257	989,065	1,018,737	1,049,299	1,080,778
<b>Total Expenses</b>	<b>3,625,082</b>	<b>3,789,770</b>	<b>3,903,463</b>	<b>4,020,567</b>	<b>4,110,029</b>	<b>4,201,553</b>	<b>4,295,186</b>	<b>4,390,981</b>	<b>4,488,988</b>	<b>4,589,260</b>
<b>Operating Surplus / (Deficit)</b>	<b>1,146,418</b>	<b>981,730</b>	<b>963,467</b>	<b>943,702</b>	<b>953,525</b>	<b>963,272</b>	<b>972,935</b>	<b>982,503</b>	<b>991,966</b>	<b>1,001,312</b>

**Municipal Council of Roxby Downs  
10 Year Financial Plan for the Years ending 30 June 2033**

Scenario: Public Consultation

**STATEMENT OF COMPREHENSIVE INCOME - WATER**

	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income</b>										
User Charges	4,812,000	4,908,240	5,006,405	5,106,533	5,208,664	5,312,837	5,419,094	5,527,475	5,638,025	5,750,785
<b>Total Income</b>	<b>4,812,000</b>	<b>4,908,240</b>	<b>5,006,405</b>	<b>5,106,533</b>	<b>5,208,664</b>	<b>5,312,837</b>	<b>5,419,094</b>	<b>5,527,475</b>	<b>5,638,025</b>	<b>5,750,785</b>
<b>Expenses</b>										
Employee Costs	260,017	273,018	281,208	289,645	295,438	301,346	307,373	313,521	319,791	326,187
Materials, Contracts & Other Expenses	3,230,671	3,289,695	3,370,805	3,439,530	3,456,420	3,504,549	3,553,640	3,603,712	3,654,787	3,706,882
Depreciation, Amortisation & Impairment	598,945	616,913	635,421	654,483	674,118	694,341	715,172	736,627	758,726	781,487
<b>Total Expenses</b>	<b>4,089,633</b>	<b>4,179,626</b>	<b>4,287,435</b>	<b>4,383,658</b>	<b>4,425,976</b>	<b>4,500,236</b>	<b>4,576,184</b>	<b>4,653,860</b>	<b>4,733,303</b>	<b>4,814,557</b>
<b>Operating Surplus / (Deficit)</b>	<b>722,367</b>	<b>728,614</b>	<b>718,970</b>	<b>722,875</b>	<b>782,688</b>	<b>812,601</b>	<b>842,909</b>	<b>873,616</b>	<b>904,722</b>	<b>936,229</b>

Municipal Council of Roxby Downs  
10 Year Financial Plan for the Years ending 30 June 2033

STATEMENT OF FINANCIAL POSITION - CONSOLIDATED

Scenario: Public Consultation

	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>										
<b>Current Assets</b>										
Cash & Cash Equivalents	20,698,957	22,793,784	25,474,223	26,568,600	27,357,977	29,654,012	32,316,795	34,878,975	37,311,023	39,586,789
Trade & Other Receivables	2,716,702	2,760,261	2,817,507	2,870,628	2,922,358	2,984,599	3,043,746	3,105,349	3,167,907	3,233,253
Inventories	51,406	53,385	54,403	56,083	56,863	58,001	59,216	60,344	61,551	62,837
<b>Total Current Assets</b>	<b>23,467,064</b>	<b>25,607,430</b>	<b>28,346,134</b>	<b>29,495,311</b>	<b>30,337,199</b>	<b>32,696,611</b>	<b>35,419,758</b>	<b>38,044,667</b>	<b>40,540,480</b>	<b>42,882,879</b>
<b>Non-Current Assets</b>										
Infrastructure, Property, Plant & Equipment	115,276,560	113,521,235	110,808,048	110,689,633	108,896,834	106,868,444	104,065,263	101,349,337	99,153,420	96,917,126
<b>Total Non-Current Assets</b>	<b>115,276,560</b>	<b>113,521,235</b>	<b>110,808,048</b>	<b>110,689,633</b>	<b>108,896,834</b>	<b>106,868,444</b>	<b>104,065,263</b>	<b>101,349,337</b>	<b>99,153,420</b>	<b>96,917,126</b>
<b>TOTAL ASSETS</b>	<b>138,743,624</b>	<b>139,128,665</b>	<b>139,154,182</b>	<b>140,184,945</b>	<b>139,234,033</b>	<b>139,565,055</b>	<b>139,485,021</b>	<b>139,394,004</b>	<b>139,693,901</b>	<b>139,800,005</b>
<b>LIABILITIES</b>										
<b>Current Liabilities</b>										
Trade & Other Payables	3,408,803	3,469,674	3,257,458	4,315,543	3,452,170	3,703,849	3,711,523	3,714,734	4,129,223	4,348,950
Borrowings	18,620	19,379	20,168	20,990	16,302	22,344	23,255	24,202	25,188	19,562
Provisions	559,015	559,015	559,015	559,015	559,015	559,015	559,015	559,015	559,015	559,015
<b>Total Current Liabilities</b>	<b>3,986,438</b>	<b>4,048,068</b>	<b>3,836,641</b>	<b>4,895,548</b>	<b>4,027,487</b>	<b>4,285,209</b>	<b>4,293,793</b>	<b>4,297,951</b>	<b>4,713,427</b>	<b>4,927,528</b>
<b>Non-Current Liabilities</b>										
Borrowings	76,840	57,461	37,292	16,302	-	92,208	68,953	44,751	19,562	-
Provisions	1,288,985	1,288,985	1,288,985	1,288,985	1,288,985	1,288,985	1,288,985	1,288,985	1,288,985	1,288,985
<b>Total Non-Current Liabilities</b>	<b>1,365,824</b>	<b>1,346,445</b>	<b>1,326,277</b>	<b>1,305,287</b>	<b>1,288,985</b>	<b>1,381,192</b>	<b>1,357,938</b>	<b>1,333,735</b>	<b>1,308,547</b>	<b>1,288,985</b>
<b>TOTAL LIABILITIES</b>	<b>5,352,262</b>	<b>5,394,513</b>	<b>5,162,918</b>	<b>6,200,835</b>	<b>5,316,472</b>	<b>5,666,401</b>	<b>5,651,731</b>	<b>5,631,687</b>	<b>6,021,974</b>	<b>6,216,513</b>
<b>Net Assets</b>	<b>133,391,362</b>	<b>133,734,152</b>	<b>133,991,263</b>	<b>133,984,110</b>	<b>133,917,561</b>	<b>133,898,654</b>	<b>133,833,290</b>	<b>133,762,317</b>	<b>133,671,927</b>	<b>133,583,492</b>
<b>EQUITY</b>										
Accumulated Surplus	37,126,362	37,469,152	37,726,263	37,719,110	37,652,561	37,633,654	37,568,290	37,497,317	37,406,927	37,318,492
Asset Revaluation Reserves	96,265,000	96,265,000	96,265,000	96,265,000	96,265,000	96,265,000	96,265,000	96,265,000	96,265,000	96,265,000
<b>Total Equity</b>	<b>133,391,362</b>	<b>133,734,152</b>	<b>133,991,263</b>	<b>133,984,110</b>	<b>133,917,561</b>	<b>133,898,654</b>	<b>133,833,290</b>	<b>133,762,317</b>	<b>133,671,927</b>	<b>133,583,492</b>

Municipal Council of Roxby Downs  
10 Year Financial Plan for the Years ending 30 June 2033

STATEMENT OF CASH FLOWS - CONSOLIDATED

Scenario: Public Consultation	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>										
<b>Receipts:</b>										
Rates Receipts	6,220,227	6,700,113	6,991,420	7,204,771	7,420,686	7,643,073	7,872,127	8,108,048	8,351,042	8,601,321
Statutory Charges	54,097	55,224	56,329	57,455	58,605	59,777	60,972	62,192	63,435	64,704
User Charges	11,241,068	11,363,003	11,572,650	11,806,488	12,044,885	12,288,118	12,536,286	12,789,490	13,047,832	13,311,417
Grants, Subsidies and Contributions (operating purpose)	843,022	899,479	902,709	908,262	913,927	919,705	925,599	931,610	937,742	943,996
Investment Receipts	919,066	858,202	790,268	683,749	543,044	564,701	512,387	477,937	435,602	416,987
Reimbursements	14,379	9,915	10,152	10,378	10,608	10,844	11,085	11,331	11,583	11,841
Other Revenue	57,157	56,842	57,978	59,138	60,321	61,527	62,758	64,013	65,293	66,599
<b>Payments:</b>										
Payments to Employees	(5,601,412)	(5,846,438)	(6,023,331)	(6,204,031)	(6,329,491)	(6,456,081)	(6,585,203)	(6,716,907)	(6,851,245)	(6,988,270)
Payments for Materials, Contracts & Other Expenses	(9,734,832)	(10,477,879)	(10,791,692)	(11,093,625)	(11,294,609)	(11,503,811)	(11,737,497)	(11,970,955)	(12,207,936)	(12,455,705)
Finance Payments	(1,348)	(3,479)	(2,721)	(1,931)	(1,110)	(1,455)	(4,175)	(3,265)	(2,318)	(1,332)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>4,011,423</b>	<b>3,614,981</b>	<b>3,563,763</b>	<b>3,430,654</b>	<b>3,426,866</b>	<b>3,586,397</b>	<b>3,654,339</b>	<b>3,753,496</b>	<b>3,851,030</b>	<b>3,971,559</b>
<b>Cash Flows from Investing Activities</b>										
<b>Receipts:</b>										
Amounts Received Specifically for New/Upgraded Assets	150,000	-	-	-	-	-	-	-	-	-
Sale of Replaced Assets	15,000	5,000	-	60,000	40,000	15,000	20,000	40,000	60,000	-
<b>Payments:</b>										
Expenditure on Renewal/Replacement of Assets	(2,252,405)	(945,111)	(695,861)	(2,326,109)	(2,656,499)	(1,283,613)	(989,211)	(1,208,061)	(1,454,781)	(1,670,605)
Expenditure on New/Upgraded Assets	(4,297,159)	(561,422)	(168,084)	(50,000)	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(6,384,564)</b>	<b>(1,501,533)</b>	<b>(863,945)</b>	<b>(2,316,109)</b>	<b>(2,616,499)</b>	<b>(1,268,613)</b>	<b>(969,211)</b>	<b>(1,168,061)</b>	<b>(1,394,781)</b>	<b>(1,670,605)</b>
<b>Cash Flows from Financing Activities</b>										
<b>Payments:</b>										
Repayment of Principal Portion of Lease Liabilities	(22,477)	(18,620)	(19,379)	(20,168)	(20,990)	(21,750)	(22,344)	(23,255)	(24,202)	(25,188)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(22,477)</b>	<b>(18,620)</b>	<b>(19,379)</b>	<b>(20,168)</b>	<b>(20,990)</b>	<b>(21,750)</b>	<b>(22,344)</b>	<b>(23,255)</b>	<b>(24,202)</b>	<b>(25,188)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(2,395,617)</b>	<b>2,094,828</b>	<b>2,680,439</b>	<b>1,094,377</b>	<b>789,377</b>	<b>2,296,035</b>	<b>2,662,784</b>	<b>2,562,180</b>	<b>2,432,047</b>	<b>2,275,766</b>
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>23,094,574</b>	<b>20,698,957</b>	<b>22,793,784</b>	<b>25,474,223</b>	<b>26,568,600</b>	<b>27,357,977</b>	<b>29,654,012</b>	<b>32,316,795</b>	<b>34,878,975</b>	<b>37,311,023</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>20,698,957</b>	<b>22,793,784</b>	<b>25,474,223</b>	<b>26,568,600</b>	<b>27,357,977</b>	<b>29,654,012</b>	<b>32,316,795</b>	<b>34,878,975</b>	<b>37,311,023</b>	<b>39,586,789</b>
Cash & Cash Equivalents - end of the year	20,698,957	22,793,784	25,474,223	26,568,600	27,357,977	29,654,012	32,316,795	34,878,975	37,311,023	39,586,789
Investments - end of the year	-	-	-	-	-	-	-	-	-	-
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>20,698,957</b>	<b>22,793,784</b>	<b>25,474,223</b>	<b>26,568,600</b>	<b>27,357,977</b>	<b>29,654,012</b>	<b>32,316,795</b>	<b>34,878,975</b>	<b>37,311,023</b>	<b>39,586,789</b>

Municipal Council of Roxby Downs  
10 Year Financial Plan for the Years ending 30 June 2033

STATEMENT OF CHANGES IN EQUITY - CONSOLIDATED

Scenario: Public Consultation	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	132,823,465	133,391,362	133,734,152	133,991,263	133,984,110	133,917,561	133,898,654	133,833,290	133,762,317	133,671,927
Net Surplus / (Deficit) for Year	567,897	342,790	257,111	(7,153)	(66,549)	(18,906)	(65,364)	(70,973)	(90,390)	(88,435)
<b>Equity - Balance at end of the reporting period</b>	<b>133,391,362</b>	<b>133,734,152</b>	<b>133,991,263</b>	<b>133,984,110</b>	<b>133,917,561</b>	<b>133,898,654</b>	<b>133,833,290</b>	<b>133,762,317</b>	<b>133,671,927</b>	<b>133,583,492</b>

Municipal Council of Roxby Downs  
10 Year Financial Plan for the Years ending 30 June 2033

UNIFORM PRESENTATION OF FINANCES - CONSOLIDATED

Scenario: Public Consultation	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating Activities</b>										
Income	19,328,844	19,984,341	20,437,725	20,781,669	21,103,018	21,608,839	22,039,135	22,505,087	22,973,871	23,480,913
less Expenses	(18,910,947)	(19,641,551)	(20,180,614)	(20,788,822)	(21,169,567)	(21,627,745)	(22,104,500)	(22,576,060)	(23,064,261)	(23,569,348)
<b>Operating Surplus / (Deficit)</b>	<b>417,897</b>	<b>342,790</b>	<b>257,111</b>	<b>(7,153)</b>	<b>(66,549)</b>	<b>(18,906)</b>	<b>(65,364)</b>	<b>(70,973)</b>	<b>(90,390)</b>	<b>(88,435)</b>
<b>Capital Activities</b>										
<b>less (Net Outlays) on Existing Assets</b>										
Capital Expenditure on Renewal and Replacement of Existing Assets	(1,223,957)	(910,513)	(537,255)	(3,290,501)	(1,747,544)	(1,471,423)	(929,237)	(1,147,325)	(1,801,491)	(1,818,696)
add back Depreciation, Amortisation and Impairment	3,112,017	3,204,838	3,300,443	3,398,916	3,500,343	3,604,814	3,712,418	3,823,251	3,937,408	4,054,990
add back Proceeds from Sale of Replaced Assets	(15,000)	(5,000)	-	(60,000)	(40,000)	(15,000)	(20,000)	(40,000)	(60,000)	-
<b>(Net Outlays) on Existing Assets</b>	<b>1,873,060</b>	<b>2,289,325</b>	<b>2,763,188</b>	<b>48,415</b>	<b>1,712,799</b>	<b>2,118,391</b>	<b>2,763,181</b>	<b>2,635,926</b>	<b>2,075,917</b>	<b>2,236,294</b>
<b>less (Net Outlays) on New and Upgraded Assets</b>										
Capital Expenditure on New and Upgraded Assets	(530,000)	(544,000)	(50,000)	(50,000)	-	-	-	-	-	-
add back Amounts Received Specifically for New and Upgraded Assets	150,000	-	-	-	-	-	-	-	-	-
<b>(Net Outlays) on New and Upgraded Assets</b>	<b>(380,000)</b>	<b>(544,000)</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Lending / (Borrowing) for Financial Year</b>	<b>1,910,957</b>	<b>2,088,114</b>	<b>2,970,298</b>	<b>(8,738)</b>	<b>1,646,250</b>	<b>2,099,484</b>	<b>2,697,817</b>	<b>2,564,953</b>	<b>1,985,527</b>	<b>2,147,860</b>